### INVESTMENT NETWORK

# THE MILLION-DOLLAR A.I. PORTFOLIO:

The Top "Buy and Hold" A.I. Stocks to Turn \$10,000 into \$1 Million





### INVESTMENT NETWORK

# The Million-Dollar Al Portfolio:

The Top "Buy-and-Hold" AI Stocks to Turn \$10,000 Into \$1 Million

There's so much buzz around AI right now.

But a lot of the people you're hearing from are just jumping on the bandwagon. They have no experience in the industry at all.

Every day I'm bombarded with emails saying things like, "Use AI to make millions in a week."

It's crazy!

ALL these people are coming out of the woodwork making outlandish claims about how they can help you become a millionaire in a matter of days using AI.

Frankly, I can't stand it.

The fact is, the people making these claims have zero tech background and zero real AI experience.

Most of them are just marketers who know nothing about the technology at all!

It also rubs me the wrong way that every company out there is now using AI so they can be "AI companies" and get higher valuations as a result.

It reminds me of the internet boom in the '90s. A company would add ".com" to its name and suddenly its stock would go up 500%.

When 1-800-Flowers Inc. changed their name to 1800Flowers.com, they

filed for an IPO that day. Because they were no longer a flower store, they were a ".com" company. High-tech flowers!

I see all this unfolding again and it irks me because I actually went to grad school and studied AI and built a lot of my career around this technology.

I've been working on AI-related stuff since literally 1987!

I'm not going to claim to be *the* AI expert, but I do know a thing or two about the technology after being immersed in this stuff for decades.

#### My Al Backstory

I studied Computer Science at Cornell back in the EIGHTIES! I met Steve Jobs back then.

I even helped work on a chess program called "Chiptest"... which was later bought by IBM and renamed "Deep Blue."

That program went on to beat chess grandmaster Gary Kasparov.

My first published academic paper on AI came out in 1991, and I gave a talk about it at the Conference on Automated Deduction in Kaiserslautern, Germany. I was the youngest person there.

The reason automated deduction is interesting is that every single computer program is mathematically equivalent to proving a logical theorem.

For instance, prove to me that you can sort all the names on a list in alphabetical order. The proof is basically the program that does it.

So if you can prove theorems automatically then you can program computers automatically.

I have since worked on AI-based fictional characters, chess computers and AI for day trading.

From 2002 to 2009, I day-traded using AI programs I wrote, ran a hedge fund the same way and even wrote a book based on some of my ideas called *Trade Like a Hedge Fund*.

On my podcast, I've discussed AI with Eric Schmidt, former CEO of Google; Kai-Fu Lee, the godfather of speech recognition and now one of the biggest VCs in China; among many others.

And I recently recorded a course about AI for the short-form podcast company, Blinkist, where I went over, step by step, the development of ChatGPT from the beginnings of AI in the '50s and '60s all the way up to now.

I helped create an app on top of ChatGPT, **proposalgenie.ai**, that helps workers create freelancing proposals for jobs.

At a website I created, notepd.com, I fed in about a thousand of my articles and created an AI James: <u>notepd.com/write\_with\_james</u>. You can use it to generate unique ideas from my point of view.



I recently had Kevin Surace, CEO of a company I am invested in called appvance.ai, on my podcast.

Appvance uses AI to look at a large, complicated program and generate scripts to test the program to see if there are bugs.

According to Kevin, "Every company is now mandated by their boards to use AI in every single part of their company. So if they are a manufacturing company, not only will they use AI to improve their manufacturing but their marketing division has to use AI, their legal division, even their HR division."

So every company pretty much WILL become an AI company in the not-

so-distant future!

The question you need to ask yourself is, how do I profit from it?

#### **Finding the Al Winners**

Companies are about to throw billions of dollars into AI projects — hoping the new technology will reinvigorate their businesses.

A good chunk of that money will be wasted thanks to unobtainable promises and dead ends.

But some will figure out how to deploy the technology profitably, delivering big gains to their shareholders.

Again, the same thing happened when the internet first started getting big.

At first, everyone claimed to know the secret for harnessing the web. Some of the loudest voices were people claiming to be experts... even though they didn't have a clue how the technology even worked.

You probably remember how that story ended. Dot-com stocks crashed, followed by wave after wave of bankruptcies.

It turns out you couldn't just create a website and expect profits to automatically roll in.

Yet the internet still proved to be a lasting game-changer. These days, if you can't find a company on Google or another search engine, it may as well not exist.

And internet pioneers who really did figure out how to profitably deploy the technology are now household names — delivering huge gains to investors who stuck with them through the growing pains.

AI will follow a similar path. That means you don't need to be tech-savvy to make money from AI applications. Instead, you just have to buy stock shares of companies that are set to dominate the space.

You also need to stay away from loudmouths who are overpromising results from technology they don't understand.

That's why I decided to partner with one of the most well-connected technology experts I know to cut through the hype and actually show you how to benefit from the coming AI wave.

Together we're starting a brand-new stock portfolio centered on the absolute best AI companies.

#### The Best Tech Expert for the Job

When I was considering the best person to find and evaluate the AI stock opportunities, my mind immediately went to one man.

He's one of my colleagues at my publisher, Paradigm Press. We've worked together for years. And he's one of the most knowledgeable tech experts I can think of.

His name is Ray Blanco.

Hopefully that name rings a bell. He's been publishing cutting-edge, boots-on-the-ground tech research for over a decade.

Like me, Ray believes in a bright future for humanity. One that will be achieved through revolutionary technology.

That makes him a rare optimist in an industry that's usually known for its pessimism!

And Ray has proven his ability to accurately predict these trends time and time again.

In fact, he zeroed in on Nvidia — currently the world's most most popular AI stock — back on Oct. 5, 2011.

Shares were trading for \$12 at the time. By the middle of 2023, they topped \$400.

Anyone who followed his advice and held on had a chance to see gains as high as 3,410%.

That's enough to turn \$2,500 into almost \$100,000!

Needless to say, Ray is an expert in predicting major tech trends.

#### You're in Good Hands

Together, Ray and I will teach you the real truth about what AI is... how it works... how we can use it... how to profit from it... and so much more.

He'll also reveal our "\$1 Million AI Portfolio" — a list of nearly a dozen of the best AI stocks around, spearheaded by Ray himself.

He's conducted countless hours of research to zero in on companies that look poised to deliver massive returns from the AI megatrend!

You can add these names to your portfolio and wait.

If AI continues to grow like we expect — with Ray's selected companies leading the way — you could see a starting stake of \$10,000 turn into \$1 million over the next few years.

You can think of it as a complete, done-for-you solution...

But Ray's work doesn't stop there.

He'll be actively managing this portfolio as well. This means you can look forward to updates on these stocks... new names to buy... instructions on when to sell... and more.

The longer you wait, the more gains you might miss.

So let's start building your AI portfolio!

Sincerely,

James Altucher

Editor, Altucher's Investment Network

# Your Million-Dollar Al Portfolio



Hello,

As James said, my name is Ray Blanco.

I've been an avid tech researcher and investor for a few decades now. And I'm more excited about the AI megatrend than anything I've ever covered before.

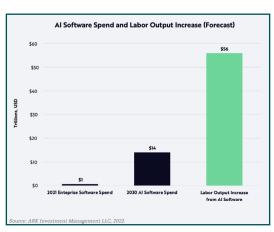
For one thing, companies are throwing a tremendous amount of money at the technology... with no signs of slowing down.

In fact, ARK Invest — an asset management company — projects that spending on AI software will grow at a <u>42% compound annual rate...</u> reaching \$14 trillion by the end of the decade.

And as the capabilities of AI systems continue to grow, huge markets will open for companies in a wide range of industries.

AI technologies like predictive analytics, image recognition and natural language processing will revolutionize how businesses get things done.

Companies that embrace the technology will see their costs plummet. It's estimated that AI will boost productivity for knowledge workers — creating



\$56 trillion in additional value by the end of the decade.

By the end of the decade, our lives will be *drastically* changed and improved with the help of AI.

More importantly, AI will usher in new waves of wealth... not just for the people pioneering the technology — but also anyone who understands where the future is going.

The key to earning maximum profits is to invest selectively. Don't buy stock in every company that's working on AI.

While you'll likely still come out ahead using that kind of "shotgun" strategy, you'll see much better gains if you select your targets carefully.

That's what this report is all about.

I will share the name of nearly a dozen stocks — with more to come — that I expect will deliver massive returns thanks to the rapid adoption of AI technologies.

Buy shares in them today, and you could easily see a \$10,000 stake grow into \$1 million!

Let's get started...

#### **Blue Chip AI Champions**

As you'll notice, I'm recommending a wide spectrum of AI companies. Some are in hardware... some software... and some a mixture of both.

A lot of them overlap — either having similar business models or partner-ships with each other. Don't let that bother you, because every stock portfolio needs diversification.

You want to own different kinds of stocks to reduce your risk and increase your chances for profits.

To kick things off, let's look at a few companies you've likely already heard of.

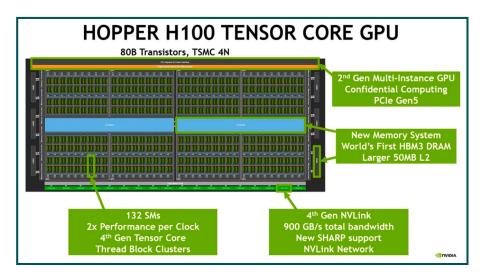
**NVIDIA Corporation (NVDA)** builds the hardware that AI software runs on. In other words, it builds the microchips that can handle all the data processing AI requires.

The company got its start in the 1990s pioneering graphical processing units (GPU).

Originally, these specialized computer components were designed to make realistic, immersive computer games. But the internal layout of GPUs also made them ideal for other high-speed calculations.

When it comes to AI, the highly parallel architecture of Nvidia's chips allows them to run a massive number of simulated neurons.

Put another way, they can act like a digital representation of a human brain, then be trained on massive data sets.



Nvidia's technology has made it the premier maker of artificial intelligence chips. And Wall Street has noticed, pushing the company's shares to the stratosphere.

But Nvidia's engineers are still innovating... so there's plenty of growth ahead of it.

This makes the blue chip giant a must-have in our portfolio.



#### **ACTION TO TAKE**

Buy shares of NVIDIA Corporation (NVDA) up to \$550.



# Software Giant With the Most Popular Al Tool Today

Now let's look at the software side of things.

You've probably heard about ChatGPT, the innovative AI program that kicked off Wall Street's current obsession with the technology. It was developed by a company called OpenAI.

Unfortunately, OpenAI is a private company, meaning it doesn't trade on a stock exchange.

So instead, I'm recommending a publicly traded company that has invested billions of dollars into OpenAI: **Microsoft Corporation (MSFT)**.

The company famously started in a garage, where founders Bill Gates and Paul Allen developed game-changing operating systems for computers.

In 2010, it launched Azure, a cloud computing platform. That just means it allows companies to perform vital business functions using the internet.

ChatGPT uses Azure for processing power — tapping into an entire network of interconnected supercomputers to work its magic.

Microsoft is even working with Nvidia to boost its system's capabilities. Tens of thousands of Nvidia's GPUs run Microsoft's data centers.

And Microsoft's partnership with OpenAI means it can incorporate AI into its well-known software.

Its search engine, Bing, now uses ChatGPT. It's working to incorporate the technology into collaboration software like Teams and its Office 360 suite. And other companies that use Azure can add access to ChatGPT.

Moreover, Microsoft owns GitHub, a site that hosts software projects and computer code.

The subsidiary recently unveiled the latest version of its AI programming assistant, Copilot X. In other words, the software can help write new computer programs, greatly reducing the workloads for humans.



Early reports say that Copilot users have seen productivity improve by 55%.

So teaming up with OpenAI and Nvidia puts Microsoft in a very enviable position. Its share price may seem steep... but it's a name you can't afford to pass up.



#### **ACTION TO TAKE**

Buy shares of Microsoft Corporation (MSFT) up to \$480.



#### **Al in America**

Traditionally, the U.S. semiconductor industry has been concentrated in Silicon Valley, California.

The epicenter of future semiconductor production, however, will be much more dispersed, spread out in places like Arizona, Texas and Ohio.

In fact, just outside Columbus, Ohio, a company is building what will become the world's largest advanced semiconductor manufacturing facility. It's set to cover 1,000 acres and employ 3,000 workers.

It's already spent \$20 billion on the project, with a plan to spend a total of \$100 billion.

And while that sounds like a lot of cash, management says it will be more than worth it.

The company that's spearheading this American semiconductor revival is **Intel Corporation (INTC)**.

Again, you probably know its name. Its computer chips are still considered the gold standard of the industry — though competitors are working to claim its crown.

That fact is reflected in its revenue, which has been in a slump following the COVID-19 work-from-home PC-buying blitz. Still, this is a temporary situation. Eventually, those PCs will need to be replaced, restoring demand.

More importantly, Intel is still innovating silicon chip research and development. It's working hard to master quantum computing — an entire new class of microchips.

Quantum computers are faster and more powerful than current computers. They will be able to solve problems that current computers simply can't. And as they become more mainstream, they will "break" many areas in current technology.

Intel's experimental quantum chips have components that are a million times smaller than ones being developed by competitors. The small size means potentially far cheaper and more scalable quantum computers.

Not surprisingly, quantum computing will also enhance the capabilities of artificial intelligence systems. If Intel maintains its quantum lead, its chips will remain the top choice for anyone developing the technology.

That strong possibility makes it a must-have in our Million-Dollar AI portfolio.



#### **ACTION TO TAKE**

Buy shares of Intel Corporation (INTC) up to \$50.



## From Tiny Bookstore to One of the Biggest Companies in the World

When you think about AI, **Amazon.com**, **Inc.** (**AMZN**) probably isn't one of the first names that come to mind.

You're probably more familiar with its retail and digital services, whether you're buying school supplies for the kids... downloading an audiobook to listen to in the car... or streaming a movie from Prime.

But the company is also in the cloud computing business. In fact, its Amazon Web Services division has a bigger market share than Microsoft's Azure.

Amazon has also been quietly using AI to improve its business. In its warehouses, machine learning services (MLS) assist in forecasting product demand, optimizing inventory levels and routing products and orders to the most efficient fulfillment centers.

In other words, AI-powered supply chain optimization.

Other areas where Amazon relies on AI and MLS are fraud detection, customer service and predictive maintenance (for warehouse equipment).

As it perfects these systems, it can offer them to its AWS clients.



Considering Amazon's head start and built-in customer base, I think Amazon will be a natural leader in helping companies of all sizes develop and integrate AI into their organizations.



#### **ACTION TO TAKE**

Buy shares of Amazon.com, Inc. (AMZN) up to \$165.



#### No Chips Without Chip Making Equipment

Designing the most advanced microchips is one thing. Building them is something else.

You need special equipment to actually start producing chips. Only a few companies have the technical know-how to provide those machines... and one is light years ahead of the rest.

**ASML Holding N.V. (ASML)** has figured out how to make some of the smallest microchips possible. Without getting too technical, it's figured out how to use extreme ultraviolet (EUV) light to fit even more transistors on chips.

You may have heard of Moore's Law, based on Gordon Moore's observation that the number of transistors on a microchip doubles every two years.

More transistors mean more functionality — which is why your smartphone is more powerful than a home computer from the 1980s.

But chipmakers are reaching the physical limits of Moore's Law. Most have found they simply can't make them any smaller.

The one exception is ASML's EUV system. So any company that wants to build the absolute smallest chips must turn to ASML.

Not surprisingly, then, its customers are a who's who of global microchip markers — and they're willing to pay big for the new technology.

In 2022, Intel paid \$340 million for an ASML system. Samsung and TSMC are lining up for the machines, too.



ASML's EUV machine

This makes ASML the ultimate pick-and-shovel play when it comes to the entire technology industry.

With its mastery of the hyper-advanced chip-making equipment, there's nobody else in the game that can even come close to ASML's prowess.

It will be an essential partner in the AI race — set to earn money no matter which chipmaker takes the lead.

So this company is a must-have!



#### **ACTION TO TAKE**

Buy shares of ASML Holding N.V. (ASML) up to \$750.



#### Sounding Off on SoundHound

California's **SoundHound AI Inc. (SOUN)** got its start with a highly successful music recognition app.

Want to know the name of a song? Play the tune or even hum it. Sound-

Hound's AI-powered software can tell you exactly what it is... and how to listen to it.

But the company has spent years extending its AI platform to do much more than tell you the name of a forgotten '80s B-side track.

It's a leader in voice-recognition and natural language-processing software — what it calls Speech-to-Meaning and Deep Meaning Understanding technology.

In other words, its platform knows what you're saying and works to respond appropriately.

For example, I can tell my Pandora music app that I want to hear a recent Gorillaz song. I just talk, and SoundHound's back-end AI software delivers what I'm listening for.

And Pandora isn't the only company that's partnered with SoundHound to improve customer's experiences. Its voice recognition technology is used by Mercedes, Hyundai, Qualcomm, Netflix, Snap, Square, LG, Kia, Vizio, Stellantis and more.

At last count, SoundHound was processing over 230 million voice queries a month.

It's also sitting on a \$300 million bookings backlog from customers who want to integrate SoundHound's software into their businesses.

So it's on course for sharp growth in what's estimated to be a \$160 billion global market.

But there's really no limit to what this technology could do.

Imagine having an always-on, intelligent and easy-to-use virtual assistant that can help you with an almost infinite amount of tasks.

We're not talking about a souped-up Alexa... but a tool that can handle everything from tedious busywork to complex research.

In short, SoundHound is poised for a bright future — especially as people clamor for AI to be integrated into ever-more products and services.

And right now, it's an extremely cheap stock to pick up with massive upside potential.



#### **ACTION TO TAKE**

Buy shares of SoundHound Al Inc. (SOUN) up to \$3.50.



#### **An Al-Powered Industrial Revolution**

Another area that AI will completely revolutionize is manufacturing.

Computers and robots build a lot of things for us today. But there are limits to what they can do.

Most assembly lines are still heavily dependent on human oversight — from quality control to diagnosing and fixing problems.

But as AI continues to advance, it will be able to perform the same functions as human operators — and likely be faster and more accurate.

It can crunch an endless stream of data from the production machines in real time, noting the smallest discrepancies that a human might overlook. Machine vision can monitor the assembly line, looking for defects at any stage of the process.

So it makes sense to add a master of automation to our AI portfolio. And my top choice is **Rockwell Automation Inc. (ROK).** 

The company offers hardware, software and services to help companies in a wide variety of industries. Rockwell's products are designed to make factories more efficient — cutting costs and saving time.

For example, its FactoryTalk Analytics LogixAI software uses machine learning to make sure things are running smoothly — as well as offer suggestions for improvements.

And right now, many companies are struggling to find enough workers to fill necessary roles. Rockwell's technology can take some of the pressure off, using its systems in place of actual manpower.

In fact, as companies across the globe look to automate away more and more of their processes, Rockwell will most likely be a part of the equation.

And the better AI becomes, the more roles it will be able to take on in the workplace.

Rockwell already has a head start making that future a reality, which is why it belongs in our portfolio.



#### **ACTION TO TAKE**

Buy shares of Rockwell Automation Inc. (ROK) up to \$350.



#### A Dynamite Al Play

Not all automation takes place on a factory floor. **Dynatrace, Inc. (DT)** uses AI technology to help businesses automatically monitor and protect their computer systems.

If you've ever had a desk job sitting in front of a computer, you've likely experienced some sort of glitch. You turn the device off and on, hoping everything goes back to normal.

When that fails, you call your IT department, who either sends someone to your desk or tries to fix the problem remotely.

Dynatrace's software is designed to prevent all that.

It can identify problems before they start... automatically repair whatever it can... and give human operators critical information about anything it can't handle itself.

And with more and more people working remotely — depending on the cloud to stay in touch — Dynatrace's services are more in demand than ever.

The company already has clients like Dell Technologies... Air Canada... and the Australian government.

Major players like Fidelity, Blackrock, and super hedge funds like Citadel, Two Sigma, and Renaissance, are buying up shares of DT.

So we'll be in good company by adding this company to our AI portfolio.



#### **ACTION TO TAKE**

Buy shares of Dynatrace, Inc. (DT) up to \$60.



#### **Taking the PATH to Profits**

Important note: Stock prices can move on a daily basis. This recommendation was originally posted on <u>September 6, 2023</u>. New recommendations are <u>posted bere</u> and issued by email, whenever an opportunity arises. Occasionally, we may update the recommended limit order for getting into these trades. In those cases, the prices in this report may not match what's in our <u>model portfolio</u>. However, it only means we still firmly believe in the trade and want to make sure as many readers as possible can get in while still being positioned to make a profit.

Dynatrace isn't the only automation software company in town.

**UiPath Inc. (PATH)** is different in that it makes robotic process automation (RPA) systems. These are programs that can replace human workers doing mundane, repetitive tasks.

They quickly do jobs that would have taken several employees days to finish.

For example, when you go to a doctor's office, you're usually asked to fill out a bunch of forms.

In the old days, a human would have to type your responses into a computer. And they would do that again and again with every patient.

But an RPA can upload your form in a second. Moreover, it can also compare the symptoms you're reporting with your health history, possibly giving your doctor a headstart on a diagnosis.

That's just for starters, too. RPA's can handle all sorts of office work.

Insurance company American Fidelity uses PATH software to uncover fraud.

And Nielsen — which you may know as the firm that tracks TV ratings — collects data from all over the world. RPAs help them process and analyze it faster than ever.

The company's management says PATH's systems saved it nearly 350,000 in labor hours in just 18 months.

More recently, PATH has started using AI to not only help automate tasks but also to actually find the processes that can be replaced with this RPA system.

In other words, it scans a company's computer infrastructure — including programs run by Microsoft, Salesforce, Oracle and others — to find redundant processes.

PATH can then create a robotic process to help its customers become more productive and accurate.

Genius... And I'm not the only one who thinks so...

Like Dynatrace, PATH has attracted investments from Fidelity, Blackrock, Two Sigma, Citadel, and Renaissance. And Cathy Woods' ARK Invest owns a huge position in PATH too.

So this one's another no-brainer.



#### **ACTION TO TAKE**

Buy shares of UiPath Inc. (PATH) up to \$30.



#### The AI Customer Service Solution

AI has been a key part of customer service for a while now.

Companies already use the software to answer common customer questions on the phone or online.

But as the technology continues to develop, it will take on more functions — able to understand and solve a wide range of requests.

Verint Systems Inc. (VRNT) is helping to spearhead that revolution.

The company has been around since 1994 and practically pioneered the field of customer service (CS) automation. Today it works with 80% of the names found in the Fortune 100... and plenty of other firms, too.

The company specializes in tools that allow big companies to keep track of all their interactions with a customer.

Among other things, these tools combine customer interactions via email, phone, chat, social media and more to keep a single unified record of customer experience.

Verint also offers tools to create and distribute customer surveys, track the satisfaction of customer service calls, track CS employee performance and provide assistance to CS agents to do their job faster.

Other offerings like Verint EdgeVMS allow companies to monitor security camera footage and use facial recognition to identify customers in-store.

Through all of these tools, Verint has amassed an enormous library of customer and business data over three decades. This massive dataset gives Verint a big advantage when it comes to developing AI models that require large datasets to arrive at insights.



Despite its advantages, the company was slow to transition to cloud-based

services — which, as we've discussed, are a necessity these days.

Now they're racing to catch up, bolstered by increased investments in AI.

It's only a matter of time before Verint regains its crown as king of customer service.

That makes Verint another great addition to our Million-Dollar AI portfolio!



#### **ACTION TO TAKE**

Buy shares of Verint Systems Inc. (VRNT) up to \$40.



#### **Your Next Steps**

AI has been slowly gaining traction over the past two decades, finding a home in all sorts of industries.

Now the next wave is beginning... set to transform the world and create brand-new millionaires, billionaires, even trillionaires.

The companies you've learned about today are at the forefront of this revolution.

Start a \$10,000 portfolio with these stocks today, and you could easily watch its worth top \$1 million or more.

A word of caution, however. Since AI is advancing so rapidly, the landscape could change in a second.

While I want this to be a "set-it-and-forget-it" portfolio, I'm also not going to ignore any warning signs or pass up any new opportunities that crop up.

So I will be monitoring things closely — telling you if it's time to sell our positions or add more.

Keep reading Altucher Investment Network for updates.

I hope to hear from you when AI makes you a millionaire!

To A Bright Future,

Ray Blanco

Senior AI Analyst, Altucher's Investment Network



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